

Operating grants to boards

106.3 (1) The minister must determine the amount of the operating grant to each board from the Provincial funding based on the following:

(a) by multiplying

(i) a per student funding amount determined by the minister, and

(ii) the number of students, estimated by the board under subsection (2) and approved by the minister under subsection (3) or estimated by the minister under subsection (4), who may be enrolled in educational programs provided by that board;

(b) other formulas and amounts determined by the minister and announced to the boards by March 15 of each year.

(2) A board must submit to the minister on or before February 15 of each year an estimate of the number of students who may be enrolled in educational programs provided by the board in the next school year.

(3) The minister may approve or reject the estimate submitted under subsection (2).

(4) If the minister rejects the estimate submitted under subsection (2), the minister must estimate the number of students who may be enrolled in educational programs provided by that board in the next school year.

(5) For the purposes of determining the amount of the operating grant under subsection (1) (a), the minister may

(a) classify students under a classification system established by the minister,

(b) estimate the number of students in each class referred to in paragraph (a) who may be enrolled in educational programs provided by the board,

(c) establish a maximum number of students for a class referred to in paragraph (a) that the minister will include in the determination of the number of students for that class under subsection (1), and

(d) establish different per student funding amounts for the different classes of students referred to in paragraph (a).

(6) The minister may amend an operating grant to a board, for all or part of the fiscal year,

a) if the number of students enrolled in educational programs provided by the board is different than the estimate approved under subsection (3) or the estimate under subsection (4) or (5),

(b) by amending the per student funding amount under subsection (1) (a) (i) or (5) (d), or

(c) if, in the opinion of the minister, the operating grant must be amended.

(7) Subsections (2) and (3) do not apply for the purposes of the 2002-2003 fiscal year.